

ASX code SXR  
AIM code SKYW

21 April 2010

**SKYWEST AIRLINES LTD**  
("Skywest")

**DIRECTORS' INTERESTS, NOTIFICATION OF ERRORS AND NOTIFICATION  
OF CHANGE IN SUBSTANTIAL SHAREHOLDING**

***Change of Directors' Interests***

The board of Skywest announces that, it has been informed that director Mr Jeff Chatfield, has sold 1,600,000 ordinary shares and director Mr John Jost, has sold 400,000 ordinary shares in the Company in trades through the ASX.

As such, following the transaction Mr Chatfield's relevant interest comprises 32,100,100 ordinary shares and Mr Jost's relevant interest comprise 3,802,662 ordinary shares.

***Change in Substantial Shareholding***

Skywest informs the market of the following change in the number of equity securities in which a substantial holder has a relevant interest:

<b>Substantial Shareholder</b>	Jeff Chatfield
<b>Date of Change</b>	16 April 2010
<b>Change in relevant interest in securities</b>	Disposal of 1,600,000 ordinary shares
<b>Number of relevant interest in securities prior to change</b>	33,700,100 ordinary shares
<b>Number of relevant interest in securities following change</b>	32,100,100 ordinary shares

**Notification of Errors**

The board of Skywest would like to note that the Initial Director's Interest Notices provided to the ASX on 8 December 2009 with respect to each of the Directors of Skywest contained an error regarding the exercise price of the share options under the Deed of Warrant Grant. Namely, the exercise price should be 10.25 pence

rather than 10.5 pence as stated in each of the Appendix 3Xs. This error has been noted in Part 2 in the Appendix 3Y with respect to Mr Jeff Chatfield and Mr John Jost. We enclose amended Appendix 3Xs rectifying the error with respect to the remaining directors being, Seah Kian Peng and Ronald Aitkenhead.

--ENDS--

**Enquiries:**

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